

University Accountability Agreement (UAA) for 2022-25 Triennium
Sector-wide Performance Measures (PMs) (as at August 2024)
The Hong Kong Polytechnic University (PolyU)

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Abbreviations

Study Levels

SD	Sub-degree
Ug	Undergraduate
TPg	Taught postgraduate
RPg	Research postgraduate
MPhil	Master of Philosophy
PhD	Doctor of Philosophy

Others

UGC	University Grants Committee
RGC	Research Grants Council
CDCF	Common Data Collection Format
CPD	Continuing Professional Development
DCCG	Departmental Cost Centre Group
FT	Full-time
fte	Full-time equivalent
GBA	Guangdong-Hong Kong-Macao Greater Bay Area
hc	Headcount
“_”	0
N.A.	Not applicable

Domain 1: Quality of student experience of teaching and learning

PM 1.1(a) Undergraduate satisfaction with the quality and value gained from their teaching and learning experience

PM 1.1(b) Undergraduate satisfaction with their overall learning environment

Notes:

(i) This PM is based on standard UGC questions included in universities' annual graduate / student surveys. The latest available data from 2020/21 to 2022/23 academic years are presented below.

(ii) For PM 1.1(a), the scores are based on the standard UGC question –

For 2020/21 academic year: “Overall, I am satisfied with the quality of my programme and the value which I have gained from my experience of teaching and learning, taking account of the teaching and staff support which I have received and the skills which I consider that I have developed as a result.”

The question has been updated for 2021/22 academic year and after: “Overall, I am satisfied with the quality of my programme and my experience of teaching and learning, taking account of the support that I have received, as well as knowledge, skills and values that I have gained or acquired.”

with a 5-point rating scale (5 – Very satisfied; 4 – Satisfied; 3 – Neutral; 2 – Dissatisfied; 1 – Very dissatisfied; 0 – Not available (i.e. no response)).

(iii) For PM 1.1(b), the scores are based on the standard UGC question –

For 2020/21 academic year: “Overall, I am satisfied with the quality of the overall learning environment, taking account of the learning resources such as the Library, IT access and study space and of the opportunities afforded to engage with other students.”

The question has been updated for 2021/22 academic year and after: “Overall, I am satisfied with the quality of the learning environment, taking account of the learning resources, including Library, IT access, study space and the opportunities afforded to engage with other students.”

with a 5-point rating scale (5 – Very satisfied; 4 – Satisfied; 3 – Neutral; 2 – Dissatisfied; 1 – Very dissatisfied; 0 – Not available (i.e. no response)).

		Academic year		
		2020/21	2021/22	2022/23
PM 1.1(a)	Ug students not admitted via senior year Ug places	3.71	3.77	3.88
	Ug students admitted via senior year Ug places	3.75	3.78	3.90
	All Ug students	3.73	3.77	3.88
PM 1.1(b)	Ug students not admitted via senior year Ug places	3.83	3.83	3.93
	Ug students admitted via senior year Ug places	3.78	3.78	3.95
	All Ug students	3.81	3.81	3.93
No. of students responded to the questions		3 501-3 503	3 602-3 603	3 206
No. of target students		4 252	4 302	4 241
Response rate of the questions		82%	84%	76%
Survey used to collect data		Graduate Employment Survey		
Target respondents		2021 Ug graduates	2022 Ug graduates	2023 Ug graduates
Survey period		August 2021 to Early January 2022	August 2022 to Early January 2023	August 2023 to December 2023

Domain 1: Quality of student experience of teaching and learning**PM 1.2 Undergraduate employment success rate****Notes:**

- (i) UGC-funded universities conduct their individual annual graduate employment survey to collect data of graduate employment situation in the corresponding year.
- (ii) This PM presents the percentage of graduates seeking employment (i.e. excluding those who were not seeking employment for the time being, pursued further studies, emigrated or returned to place of origin) of UGC-funded FT Ug programmes who were in employment. The latest available data from 2020/21 to 2022/23 academic years are presented below.

	Academic year		
	2020/21	2021/22	2022/23
(a) No. of FT Ug graduates	4 252	4 302	4 241
(b) No. of responded FT Ug graduates	3 640	3 619	3 628
<i>Response rate of the question [(b) / (a)]</i>	85.6%	84.1%	85.5%
(c) No. of responded FT Ug graduates seeking employment	3 115	3 049	3 029
(d) No. of responded FT Ug graduates in employment	3 044	2 986	2 989
(e) No. of responded FT Ug graduates in FT employment	2 915	2 872	2 894
(f) No. of responded FT Ug graduates pursuing further studies	280	319	321
(g) No. of responded FT Ug graduates emigrated or returning to their country / place of origin	56	59	118
Percentage of FT Ug graduates in employment [(d) / (c)]	97.7%	97.9%	98.7%
Percentage of FT Ug graduates in FT employment [(e) / (c)]	93.6%	94.2%	95.5%
Percentage of FT Ug graduates pursuing further studies [(f) / (b)]	7.7%	8.8%	8.8%
Percentage of FT Ug graduates emigrated or returning to their country / place of origin [(g) / (b)]	1.5%	1.6%	3.3%

Domain 1: Quality of student experience of teaching and learning**PM 1.3(a) Learning experience outside the classroom – Service learning activities****Notes:**

- (i) This is a new PM introduced under the UAA for the 2022-25 triennium with data available beginning from the 2021/22 academic year.
- (ii) PM 1.3(a) measures the percentage of undergraduate students (including both local and non-local students) who participated in service learning activities outside the classroom in the academic year concerned.
- (iii) Activities / experience are counted regardless of whether they are – (a) credit-bearing / non-credit bearing; (b) formally assessed / not formally assessed; (c) part of the graduating requirements of the programmes or not; and / or (d) activities conducted within or outside Hong Kong. Online / virtual activities / experience are not included.
- (iv) Service learning activities include (a) those organised / co-organised by universities; and (b) those organised by other parties / student organisations, and the activity was recognised / approved by the university.

	Academic year	
	2021/22	2022/23
Percentage of Ug students participated in service learning activities	21.4%	32.3%
No. of students participated in service learning activities	3 326	5 126

Notes:

- The Ug students who have more than one service learning activity are counted once.
- The percentage of Ug students participated in service learning activities is compiled with reference to the total number of Ug students as at 31 August of the academic year.

Domain 1: Quality of student experience of teaching and learning**PM 1.3(b) Learning experience outside the classroom – Internships experience****Notes:**

- (i) This is a new PM introduced under the UAA for the 2022-25 triennium with data available beginning from the 2021/22 academic year.
- (ii) PM 1.3(b) measures the percentage of undergraduate students (including both local and non-local students) with internship experience in the academic year concerned.
- (iii) Internships, which can be remunerated or unremunerated, are typically undertaken by students looking to gain relevant skills and experience in a particular field and are arranged, approved and recognised by universities. The internship can be a part-time or full-time work arrangement. As it is common for students of certain disciplines (e.g. education and healthcare) to take part in practicum (as a mandatory component of the curriculum of the academic programme concerned) instead of internships for work experience, their practicum experience are also included.

	Academic year	
	2021/22	2022/23
Percentage of Ug students with internship experience	36.5%	40.5%
No. of Ug students with internship experience	5 662	6 426

Notes:

- The Ug students who have more than one internship experience are counted once.
- The percentage of Ug students with internship experience is compiled with reference to the total number of Ug students as at 31 August of the academic year.

Domain 1: Quality of student experience of teaching and learning**PM 1.4 Satisfaction of students with special educational needs****Notes:**

- (i) This is a new PM introduced under the UAA for the 2022-25 triennium with data available beginning from the 2021/22 academic year.
- (ii) This PM is based on the following standard UGC question included in universities' annual student survey for all students with special educational needs.

"I am satisfied with the support provided by the university in relation to students with special educational needs (SEN), including –

- (a) enhancement of accessibility to learning experience and employment support;*
(b) awareness-raising and capacity-strengthening in the university;
(c) promotion of integration and mainstreaming of students with SEN into campus life; and
(d) overall support."

For each item (a) to (d), a 5-point rating scale is used (5 – *Very satisfied*; 4 – *Satisfied*; 3 – *Neutral*; 2 – *Dissatisfied*; 1 – *Very dissatisfied*; 0 – *Not available (i.e. no response)*).

	Academic year	
	2021/22	2022/23
(a) Enhancement of accessibility to learning experience and employment support	4.00	4.02
(b) Awareness-raising and capacity-strengthening in the university	3.97	4.02
(c) Promotion of integration and mainstreaming of students with SEN into campus life	3.95	4.00
(d) Overall support	4.12	4.19
<i>Response rate of the question</i>	73%	75%

Domain 2: Research performance and research postgraduate experience**PM 2.1 Value of total research income****Notes:**

- (i) This PM shows the annual research income / value of both research grants and contracts received by the university proper, irrespective of the funding source (such as UGC, RGC, HKSAR Government, private funds, non-local sources, etc.). The latest available data from 2020-21 to 2022-23 financial years are presented below.
- (ii) The cumulative value of research grants and contracts refers to the cumulative value / funding received instead of the total value of the research projects (i.e. excluding funding of particular research grants / contracts which are not yet received by the university). It covers new and on-going research projects in a particular financial year ending 30 June. On-going projects include projects that were completed, suspended or discontinued within that financial year. For reference, we also show the breakdown of the value of research grants / contracts that were completed, suspended or discontinued during the financial year.
- (iii) The value of new research grants and contracts refers to the total value of new research projects in a particular financial year ending 30 June (i.e. including both the value / funding received and that not yet received by the university of the new research projects).

(HK\$ million)

	Financial year		
	2020-21	2021-22	2022-23
Cumulative value of research grants and contracts	2,837.2	3,563.8	4,330.5
Status of the projects in financial year ending 30 June:			
<i>Completed</i>	<i>543.4</i>	<i>627.7</i>	<i>758.5</i>
<i>Discontinued / suspended</i>	<i>17.3</i>	<i>41.8</i>	<i>42.0</i>
Value of new research grants and contracts	1,085.5	1,528.8	1,638.3
<i>Income received</i>	<i>687.8</i>	<i>951.2</i>	<i>1,020.5</i>
<i>Income not yet received</i>	<i>397.7</i>	<i>577.6</i>	<i>617.8</i>

Note:

- Figures may not add up to the corresponding totals owing to rounding.

Domain 2: Research performance and research postgraduate experience

PM 2.2 Average time-to-completion, graduation rate and employability of research postgraduates

Notes:

- (i) This PM covers RPg students who studied UGC-funded FT RPg programmes. For average time-to-completion and graduation rate of RPg students, the latest available data of three cohorts of students admitted from 2015/16 to 2017/18 academic years as at the 2022/23 academic year are presented; for employability, the latest available data from 2020/21 to 2022/23 academic years are presented.
- (ii) The average time-to-completion is analysed by the type of RPg programmes - MPhil, PhD for students with research-based master (i.e. MPhil or equivalent) (PhD with MPhil) and PhD for students without research-based master (PhD without MPhil) with different normative study periods.
- (iii) Graduation rate refers to the percentage of a cohort of FT RPg students who have successfully completed the study within a specified period of time (i.e. two years after the normative study period).
- (iv) “Normative study period” refers to:
 - (a) “two full-time-equivalent years” for MPhil;
 - (b) “three full-time-equivalent years” for PhD with MPhil;
 - (c) “four full-time-equivalent years” for PhD without MPhil.
- (v) In the calculation of study periods, periods of formal suspension, if any, are discounted.
- (vi) RPg employability refers to the percentage of graduates seeking employment (i.e. excluding those who were not seeking employment for the time being, pursued further studies, emigrated or returned to place of origin) of FT RPg programmes who were in employment.

RPg average time-to-completion (as of end of 2022/23 academic year)

	Cohort		
	2015/16	2016/17	2017/18
Total no. of RPg graduates			
MPhil	33	13	29
PhD with MPhil	10	6	13
PhD without MPhil	273	106	268
Average no. of years in fte			
MPhil	2.3	2.3	2.2
PhD with MPhil	3.7	3.4	3.4
PhD without MPhil	4.0	4.0	3.7

RPg graduation rate (as of end of 2022/23 academic year)

	Cohort		
	2015/16	2016/17	2017/18
No. of students completed the study within time (a)	309	124	309
No. of students admitted in that cohort (b)	361	140	363
Graduation rate [(a) / (b)]	85.6%	88.6%	85.1%

Remark by PolyU:

- The drop in the admission number of RPg students for 2016/17 cohort is due to a shift in the admission period of RPg students in PolyU from July – June to September – August with effect from 2017/18 academic year, which led to a transition period in 2017 where no RPg students were admitted during July to August 2017.

RPg employability

	Academic year		
	2020/21	2021/22	2022/23
(a) No. of RPg graduates	345	371	344
(b) No. of responded RPg graduates	281	313	246
<i>Response rate of the question [(b) / (a)]</i>	<i>81.4%</i>	<i>84.4%</i>	<i>71.5%</i>
(c) No. of responded RPg graduates seeking employment	181	246	197
(d) No. of responded RPg graduates in employment	179	243	194
(e) No. of responded RPg graduates in FT employment	178	242	194
(f) No. of responded RPg graduates pursuing further studies	21	24	20
(g) No. of responded RPg graduates emigrated or returning to their country / place of origin	77	38	26
Percentage of RPg graduates in employment [(d) / (c)]	98.9%	98.8%	98.5%
Percentage of RPg graduates in FT employment [(e) / (c)]	98.3%	98.4%	98.5%
Percentage of RPg graduates pursuing further studies [(f) / (b)]	7.5%	7.7%	8.1%
Percentage of RPg graduates emigrated or returning to their country / place of origin [(g) / (b)]	27.4%	12.1%	10.6%

Domain 2: Research performance and research postgraduate experience**PM 2.3 Research postgraduate satisfaction with their overall experience****Notes:**

- (i) This is a new PM introduced under the UAA for the 2022-25 triennium with data available beginning from the 2021/22 academic year.
- (ii) This PM is based on the following standard UGC question included in universities' graduate / student survey for all RPg graduates –

“Overall, I am satisfied with the quality of my programme and my experience of teaching and learning, as well as research, taking account of the research culture, resources, student support, research skill development and supervision.”

with a 5-point rating scale (5 – *Very satisfied*; 4 – *Satisfied*; 3 – *Neutral*; 2 – *Dissatisfied*; 1 – *Very dissatisfied*; 0 – *Not available (i.e. no response)*).

	Academic year	
	2021/22	2022/23
Satisfaction with the overall research postgraduate experience	4.37	4.39
<i>Response rate of the question</i>	77%	71%

Domain 3: Knowledge transfer and wider engagement**PM 3.1 Total income from knowledge transfer via the provision of research and business services (i.e. collaborative research, contract research, consultancies, CPD)****Notes:**

- (i) The latest available data from 2020-21 to 2022-23 financial years are presented below.
- (ii) Income from collaborative research and contract research refers to the annual income of research contracts received by the university proper, irrespective of the funding source (e.g. UGC, RGC, HKSAR Government, private funds, non-local sources, etc.). Research grants (e.g. block grants, RGC research grants under various research schemes) are not included.
- (iii) The cumulative value of collaborative research and contract research refers to the cumulative income received instead of the total value of the research projects (i.e. excluding funding of particular research contracts which are not yet received by the university). It covers new and on-going research projects in a particular financial year ending 30 June. On-going projects include projects that were completed, suspended or discontinued within that financial year.
- (iv) The value of new collaborative research and contract research refers to the total value of new research projects in a particular financial year ending 30 June (i.e. including both the value / funding received and that not yet received by the university of the new research projects).
- (v) Income from consultancy and CPD courses refer to the income received during the particular financial year.
- (vi) As many CPD courses are not provided by the university proper, for this PM, coverage of CPD courses covers courses organised by the university group, i.e. including the university proper, its subsidiaries or / and self-financing arms.

(HK\$ million)

Income source	Financial year		
	2020-21	2021-22	2022-23
Cumulative value of collaborative research and contract research	116.8	282.6	349.4
Value of new collaborative research and contract research	57.4	125.3	149.6
Consultancy (value received during the financial year)	63.3	55.1	59.6
CPD courses (value received during the financial year)	923.8	1,099.4	1,250.1

Domain 3: Knowledge transfer and wider engagement**PM 3.2 Income generating from intellectual property as defined in CDCF****Notes:**

- (i) This PM is based on data of total intellectual property (IP) income received by the university proper which are regularly collected through CDCF. The latest available data from 2020-21 to 2022-23 financial years are presented below.

(HK\$ million)

	Financial year		
	2020-21	2021-22	2022-23
Total IP income received by the university proper	7.3	11.1	15.8

Domain 3: Knowledge transfer and wider engagement**PM 3.3 Expenditure on public engagement activities (e.g. public lectures, performance arts, exhibitions and others as defined in CDCF)****Notes:**

- (i) The latest available data from 2020-21 to 2022-23 financial years are presented below.
- (ii) In line with the prevailing reporting practice of the UGC, this PM presents the expenditure incurred by the university proper only, except for CPD courses. As many CPD courses are not provided by the university proper, for this PM, coverage of CPD courses cover courses organised by the university group, i.e. including the university proper, its subsidiaries and self-financing arms.
- (iii) For this PM, expenditure refers to the direct cost arising from the reported activities. Overhead expenses incurred regardless of the occurrence of the reported activities are not included.

(HK\$ million)

Expenditure	Financial year		
	2020-21	2021-22	2022-23
Public engagement activities except CPD courses	7.9	12.3	17.0
CPD courses	309.3	330.3	385.9
Total	317.2	342.6	402.9

Note:

- Figures may not add up to the corresponding totals owing to rounding.

Domain 3: Knowledge transfer and wider engagement**PM 3.4 Student engagement in start-ups and entrepreneurship****Notes:**

- (i) This is a new PM introduced under the UAA for the 2022-25 triennium with data available beginning from the 2021/22 academic year.
- (ii) PM 3.4 measures the percentage of undergraduate students (including both local and non-local students) who participated in start-ups and entrepreneurship in the academic year concerned.
- (iii) Activities / experience are counted regardless of whether they are – (a) credit-bearing / non-credit bearing; (b) formally assessed / not formally assessed; (c) part of the graduating requirements of the programmes or not; and / or (d) activities conducted within or outside Hong Kong. Online / virtual activities / experience are not included.

	Academic year	
	2021/22	2022/23
Percentage of Ug students participated in start-ups and entrepreneurship	1.5%	8.3%
No. of students participated in start-ups and entrepreneurship	228	1 309

Notes:

- The Ug students who have more than one start-ups and entrepreneurship experience are counted once.
- The percentage of Ug students participated in start-ups and entrepreneurship is compiled with reference to the total number of Ug students as at 31 August of the academic year.

Domain 4: Enhanced internationalisation and engagement with the Mainland**PM 4.1 Non-local students (in each of: undergraduate; taught postgraduate; research postgraduate) as percentage of total student numbers****Notes:**

- (i) The latest available data from 2021/22 to 2023/24 academic years are presented below.
- (ii) This PM covers non-local students studying UGC-funded Ug, TPg and RPg programmes. Incoming exchange students are not included.
- (iii) RPg figures include only students funded by UGC within normal study periods. If RPg students are financed by universities using both UGC and external funds, they will be counted towards different sources on a pro-rata basis.

Study level	No. of non-local students (fte)	Total no. of students (fte)	Percentage of non-local students
2021/22 Academic year			
Ug	2 340	15 437	15.2%
TPg	-	2	-
RPg	827	1 026	80.6%
2022/23 Academic year			
Ug	2 634	15 778	16.7%
TPg	N.A.	N.A.	N.A.
RPg	907	1 106	82.0%
2023/24 Academic year			
Ug	2 945	16 275	18.1%
TPg	N.A.	N.A.	N.A.
RPg	1 171	1 362	86.0%

Note:

- "N.A." denotes not applicable because the university did not offer any programmes of that particular study level.

Domain 4: Enhanced internationalisation and engagement with the Mainland**PM 4.2 Non-local students (in each of: undergraduate; taught postgraduate; research postgraduate) broken down by regions (Asia, Europe, North America, South America, Oceania, Africa and others) and study levels****Notes:**

- (i) The latest available data from 2021/22 to 2023/24 academic years are presented below.
- (ii) This PM covers non-local students studying UGC-funded Ug, TPg and RPg programmes. Incoming exchange students are not included.
- (iii) RPg figures include only students funded by UGC within normal study periods. If RPg students are financed by universities using both UGC and external funds, they will be counted towards different sources on a pro-rata basis.

Study level	Place of origin	Academic year					
		2021/22		2022/23		2023/24	
		No. of non-local students (fte)	% of total non-local students	No. of non-local students (fte)	% of total non-local students	No. of non-local students (fte)	% of total non-local students
Ug	Asia	2 297	98.2%	2 592	98.4%	2 882	97.9%
	<i>The Mainland of China</i>	1 731	74.0%	2 123	80.6%	2 472	83.9%
	Europe	17	0.7%	14	0.5%	29	1.0%
	North America	11	0.5%	12	0.5%	18	0.6%
	Central & South America	6	0.3%	9	0.3%	10	0.3%
	Oceania	1	0.0%	2	0.1%	1	0.0%
	Africa	8	0.3%	5	0.2%	5	0.2%
	Total	2 340	100.0%	2 634	100.0%	2 945	100.0%
TPg	Asia	-	-	N.A.	N.A.	N.A.	N.A.
	<i>The Mainland of China</i>						
	Europe						
	North America						
	Central & South America						
	Oceania						
	Africa						
	Total						

Study level	Place of origin	Academic year					
		2021/22		2022/23		2023/24	
		No. of non-local students (fte)	% of total non-local students	No. of non-local students (fte)	% of total non-local students	No. of non-local students (fte)	% of total non-local students
RPg	Asia	776	93.8%	865	95.4%	1 124	96.0%
	<i>The Mainland of China</i>	720	87.1%	813	89.6%	1 077	92.0%
	Europe	8	1.0%	3	0.3%	2	0.2%
	North America	1	0.1%	3	0.3%	2	0.2%
	Central & South America	3	0.4%	1	0.1%	1	0.1%
	Oceania	1	0.1%	-	-	1	0.1%
	Africa	38	4.6%	35	3.9%	41	3.5%
	Total	827	100.0%	907	100.0%	1 171	100.0%

Notes:

- Figures may not add up to the corresponding totals owing to rounding.
- “N.A.” denotes not applicable because the university did not offer any programmes of that particular study level.
- “0.0%” denotes value less than 0.05%

Domain 4: Enhanced internationalisation and engagement with the Mainland**PM 4.3(a) Percentage of undergraduate students with non-local university-approved formal or experiential learning experience****Notes:**

- (i) The latest available data from 2020/21 to 2022/23 academic years are presented below.
- (ii) PM 4.3(a) covers all local and non-local students of UGC-funded Ug programmes, excluding incoming exchange students. The non-local learning experience refers to university-approved formal or experiential learning experience without the requirement of the experience being “credit-bearing” or “formally assessed”. CDCF collects seven types of non-local learning experience, namely (1) exchange; (2) visits; (3) internships; (4) study / field trip; (5) experiential learning experience; (6) international events including conference, competition, forum; and (7) others. Online / virtual activities / experience are not included.
- (iii) Outgoing exchange / visiting experience refers to students of UGC-funded Ug programmes enrolling in credit-bearing courses in non-local partner institutions for at least one semester (including summer semester) under exchange activities / visiting programmes.
- (iv) PM 4.3(a) reflects the snap-shot situation of all Ug students as of 31 August of respective academic year. i.e. as of 31 August 2023 for 2022/23 academic year, the percentage of Ug students who have had non-local learning experience during his / her Ug study since admission.

	Academic year					
	2020/21		2021/22		2022/23	
	No. of students	% of students	No. of students	% of students	No. of students	% of students
Ug students with any of the non-local learning experience 1-7 below*	2 598	17.0%	2 025	13.0%	4 038	25.5%
Number of Ug students as of 31 August of respective academic year	15 257	100%	15 519	100%	15 865	100%
Breakdown of non-local learning experience of Ug students:						
1. Outgoing exchange experience	754	4.9%	521	3.4%	808	5.1%
2. Outgoing visiting experience	40	0.3%	14	0.1%	6	0.0%
3. Internships experience	829	5.4%	995	6.4%	1 380	8.7%
4. Study / field trip experience	804	5.3%	266	1.7%	444	2.8%
5. Experiential learning experience	1 160	7.6%	598	3.9%	2 054	12.9%
6. International events	102	0.7%	32	0.2%	108	0.7%
7. Others	216	1.4%	75	0.5%	224	1.4%

Note:

- * The Ug students who have more than one type of non-local learning experience are counted once. For each type of experience, students participated in more than one time are counted once. As such, figures may not add up to the totals.
- “0.0%” denotes value less than 0.05%.

Domain 4: Enhanced internationalisation and engagement with the Mainland**PM 4.3(b) Percentage of undergraduate students with university-approved formal or experiential learning experience in the GBA****Notes:**

- (i) This is a new PM introduced under the UAA for the 2022-25 triennium with data available beginning from the 2021/22 academic year.
- (ii) PM 4.3(b) covers all local and non-local students of UGC-funded Ug programmes, excluding incoming exchange students. The non-local learning experience refers to university-approved formal or experiential learning experience taken in the GBA without the requirement of the experience being “credit-bearing” or “formally assessed”. Online / virtual activities / experience are not included.
- (iii) Please refer to PM 4.3(a) above for the types of formal or experiential learning experience covered.
- (iv) PM 4.3(b) reflects the percentage of Ug students who have had non-local learning experience in the GBA during the academic year concerned.

	Academic year	
	2021/22	2022/23
Percentage of Ug students with non-local learning experience in the GBA	0.5%	0.7%
No. of students with non-local learning experience in the GBA	80	112

Notes:

- The Ug students who participated in more than one learning experience in the GBA are counted once.
- The percentage of Ug students participated in learning experience in the GBA is compiled with reference to the total number of Ug students as at 31 August of the academic year.

Domain 4: Enhanced internationalisation and engagement with the Mainland**PM 4.4 Active research collaboration with non-local institutions****Notes:**

- (i) This PM presents the number of active research collaboration with non-local institutions as of 30 November of the respective academic year. i.e. as of 30 November 2023 for 2023/24 academic year.

	Academic year		
	2021/22	2022/23	2023/24
Number of active research collaboration (in terms of the number of places collaborated ¹)	772	944	1 025
Number of active research collaboration (in terms of the number of non-local institutions collaborated ²)	867	1 058	1 124

Notes:

1. This set of figures is compiled based on the number of places collaborated under each active research collaboration. If an active research collaboration involves more than one place, it would be counted more than once in compilation.
2. This set of figures is compiled based on the number of non-local institutions collaborated under each active research collaboration. If an active research collaboration involves more than one non-local institution, it would be counted more than once in compilation.

Domain 5: Financial health, institutional social responsibilities and sustainability**PM 5.1 Financial health**

PM	Actual figures			Projections	
	2020/21	2021/22	2022/23	2023/24	2024/25
5.1(a) <u>Subventions from UGC as a percentage of total income</u> Subventions from UGC / Total Income [(b) / (a) x 100]	55.4%	60.6%	50.4% (Note i)	49.2%	47.0%
5.1(b) <u>Current ratio</u> Current Assets / Current Liabilities [(e) / (f)]	3.5	2.5	2.3	2.6 (Note iii)	2.3 (Note iii)
5.1(c) <u>Coverage of university's expenditure by reserves and cash & cash equivalents</u>					
5.1(c)(i) Reserves / monthly expenditure = No. of months that expenditure can be supported by reserves [(g)/(d)]	22.5	23.2	23.2	20.2 (Note iv)	20.2 (Note iv)
5.1(c)(ii) Liquid reserves / monthly expenditure = No. of months that expenditure can be supported by liquid reserves [(h)/(d)]	14.1	14.6	14.9	12.6 (Note iv)	12.2 (Note iv)
5.1(c)(iii) Cash & cash equivalents / monthly expenditure = No. of months that expenditure can be supported by cash & cash equivalents [(i)/(d)]	9.4	6.0	7.3 (Note ii)	6.6 (Note iv)	5.8 (Note iv)

(HK\$ million)

	Actual figures			Projections	
	2020/21	2021/22	2022/23	2023/24	2024/25
Total Income (a)	7,808	6,597	7,831 (Note i)	8,371	8,826
Subventions from UGC (b)	4,322	3,997	3,943	4,118	4,151
Total Expenditure (c)	6,264	6,278	6,897	8,257	8,688
Monthly Expenditure (d) = (c) /12	522	523	575	688 (Note iv)	724 (Note iv)
Current Assets (e)	11,547	8,326	7,893	9,986 (Note iii)	11,366 (Note iii)
Current Liabilities (f)	3,288	3,316	3,495	3,776 (Note iii)	4,899 (Note iii)
Total Funds / Reserves (g)	11,724	12,147	13,364	13,900	14,622
Total "Liquid" Funds / Reserves (h)	7,383	7,648	8,579	8,696	8,810
Cash and Bank Deposits (i)	4,890	3,151	4,214 (Note ii)	4,562	4,178

Sources for actual figures: 2020/21 to 2022/23 Financial Reports of UGC-funded universities.

Projection figures were provided by university.

Figures may not add up due to rounding.

The financial information only covers those activities at the University level (i.e. excluding subsidiaries).

Notes by PolyU:**Explanations / justifications for items with year-by-year variances of +/- 15%**

- (i) The increase in income for the year 2022/23 was mainly attributable to the net investment gain of \$360m for the year as compared to a net investment loss of \$482m for last year. The investment gain was mainly due to the rebound in stock markets and rising interest rates during the year. There was also an increase in Tuition and Other Fees from increased student numbers and higher tuition fees. Government Subventions from UGC remained relatively stable for the year while overall income increased. Subventions from UGC as a percentage of total income therefore decreased from 60.6% in 2021/22 to 50.4% in 2022/23.
- (ii) More funds were invested in short-term deposits in 2022/23 due to increased interest rates during the year and no. of monthly expenditure covered by cash & cash equivalents increased from 6.0 as of 30 June 2022 to 7.3 as of 30 June 2023.
- (iii) The projected fluctuations in current assets and current liabilities as well as the resulting current ratio in 2023/24 - 2024/25 are mainly attributable to the cash flow projections of the two student hostel development projects supported by Hostel Development Fund (HDF). HDF is primarily invested in bonds with maturity to align with the projects' progress. Project payments are expected to increase in 2023/24 - 2024/25 when there will be a greater portion of HDF in short-term deposits or bonds to meet the required cash outflow.
- (iv) The projected increase in University expenditure in 2023/24 and 2024/25 is mainly attributed to a number of planned initiatives to strengthen the University's teaching and research capabilities. The increase in expenditure would be supported by the University's projected increase in income and reserves. As a result, the coverage of university's expenditure by reserves and cash & cash equivalent will decrease in 2023/24 and 2024/25.

Assumptions / mechanism of the financial projections

The financial projections are based on the assumptions / mechanism that: -

The forecast income and expenditure are prepared based on the budget approved by the Council of the University in March 2023.

- (1) Income -
- * Government grants for the 2022-25 triennium is derived mainly with reference to the data and information advised by UGC.
 - * Supplementary Grants to support salary adjustment from 1 April 2023 (if any) has not been taken into consideration.
 - * Investment return, donations and other income are projected with reference to past performance and latest market conditions.
- (2) Expenditure -
- * The University will continue to allocate resources to support teaching, learning and research which are the core functions of the University.
 - * The salary adjustments (e.g. general adjustment) supported by Supplementary Grants are not included in the expenditure projection as it is cost neutral to the University while the additional cost for merit-related salary increment is projected according to the prevailing policy.

Domain 5: Financial health, institutional social responsibilities and sustainability**PM 5.2 Overall student places utilisation rate****Notes:**

- (i) This PM presents the university's enrolment situation, i.e. actual enrolment of UGC-funded students (in fte) for all UGC-funded programmes at all study levels against the approved student number targets.
- (ii) All UGC-funded universities have the obligation for the full utilisation of student places and intake places in return for receiving public funding. Nevertheless, the UGC understands that enrolment management involves factors such as student admission, market demand and individual student decisions which are often beyond the control of the universities and thus allows a certain level of flexibility on under-utilisation and over-utilisation of student places.
- (iii) UGC-funded students refer to local students of UGC-funded SD, Ug and TPg programmes and all local and non-local students of UGC-funded RPg programmes.

(fte)

	Academic year		
	2021/22	2022/23	2023/24
Number of UGC-funded students	15 149	14 753	14 777
% of approved student number targets	101.5%	102.8%	106.2%

Domain 5: Financial health, institutional social responsibilities and sustainability**PM 5.3 Scholarship and financial aid for students with financial needs funded by non-government funding****Notes:**

- (i) This is a new PM introduced under the UAA for the 2022-25 triennium with data available beginning from the 2021/22 academic year.
- (ii) This PM covers all non-government funded scholarship and financial aid (excluding UGC-funded and RGC-funded) for local students with financial needs enrolled in UGC-funded programmes at all study levels. If a scholarship / financial aid is funded by both government and non-government funding, only the amount funded by non-government source is counted.
- (iii) It presents the amount of scholarship / financial aid and the corresponding number of awardees / recipients from 2021/22 to 2022/23 academic years. If a student received more than one scholarship / financial aid, he / she was counted more than once in the table below.

	Academic year	
	2021/22	2022/23
Scholarship		
Total amount of non-government funding involved (HK\$'000)	3,133	5,575
Number of awardees	117	208
Financial aid		
Total amount of non-government funding involved (HK\$'000)	3,797	3,471
Number of recipients	422	387

Domain 5: Financial health, institutional social responsibilities and sustainability**PM 5.4 Number of students admitted to UGC-funded programmes at undergraduate level (in respect of the academic year covered in the report) on the basis of non-academic talents through direct admission schemes****Notes:**

- (i) This is a new PM introduced under the UAA for the 2022-25 triennium with data available beginning from the 2022/23 academic year.
- (ii) This PM presents the number of students admitted to UGC-funded Ug programmes on the basis of non-academic talents (including sports, music, cultural activities, creativity and leadership) through direct admission schemes from 2022/23 to 2023/24 academic years.

	Academic year	
	2022/23	2023/24
Number of Ug students admitted on the basis of non-academic talents through direct admission schemes	32	48