

Annual Return on the Use of UGC Funds

For the Year Ended 30 June 200B

(A) Recurrent grants other than Earmarked Grants for Specific Purposes, Capital Grants and Other Grants

	200B	200A
	\$	\$
<u>Income</u>		
Block Grant/Earmarked Recurrent Grant	xxx	xxx
Supplementary Grant	xxx	xxx
Tuition Fees	xxx	xxx
Other Fees	xxx	xxx
Investment/Interest Income	xxx	xxx
Other Income	xxx	xxx
Total Income	<u>xxx</u>	<u>xxx</u>
<u>Expenditure</u> ^(Note 1, 2 & 3)		
Staff Cost and Benefits	xxx	xxx
Expenditure Capital in nature	xxx	xxx
Other Operating Expenditure	xxx	xxx
Funds set aside for Research Projects	xxx	xxx
Total <u>Expenditure</u>	<u>xxx</u>	<u>xxx</u>
Balance for the year ^(Note 4)	<u>xxx</u>	<u>xxx</u>
Transfer to General and Development Reserve Fund ^(Note 4)	<u>xxx</u>	<u>xxx</u>
Transfer to Amount Refundable to UGC ^(Note 4)	<u>xxx</u>	<u>xxx</u>

(B) For each outstanding Earmarked Grants for Specific Purposes, Capital Grants and other grants (e.g. Matching Grants, Reimbursement of Government Rent and Rates etc.)

Name of Grant	Balance as at 1 July 200A \$'000	Addition			Application				Balance as at 30 June 200B ^(Note 5) \$'000
		Grants Received \$'000	Other Income \$'000	Transfer from other Institution \$'000	Expenditure \$'000	Transfer to other Institution \$'000	Amount Refunded to UGC \$'000	Amount to be Refunded to UGC \$'000	
Earmarked Grants (by grant/category/ project)									
Capital Grants (by project)									
Central Allocation Vote Projects (by project)									
Matching Grants									
Reimbursement of Rates and Government Rent									
Other Grants (please provide details)									
Total									

Note 1: For earmarked recurrent grant funded institutions, please provide supporting statement to breakdown the expenditure in the agreed expenditure headings as set out in the grant allocation letter.

Note 2: For the purpose of this return, expenditure though capital in nature (e.g. purchase cost for equipment) should be included but no depreciation charge should be provided for.

Note 3: The net expenditure after offsetting overhead recovered should be shown.

Note 4: Please provide a reconciliation statement if the sum is different from that reported in the audited financial statement.

Note 5: Please provide a reconciliation statement if the sum is different from the deferred income included in the Audited Financial Statement.

(C) Funds for the Matching Grants Schemes

	200X/0Y	
	Matching Grants	Matched Donations
Balance at the Beginning of the Year	xxx	xxx
Income		
Donations/Grants	xxx	xxx
Interest/Investment Income	xxx	xxx
	<u>xxx</u>	<u>xxx</u>
Expenditure		
Academic Development	xxx	xxx
Research Activities	xxx	xxx
Student Activities	xxx	xxx
Scholarships	xxx	xxx
Bursaries	N.A.	xxx
Staff Development	xxx	xxx
Management & General	xxx	xxx
Capital Projects	N.A.	xxx
Equipment & Supplies	xxx	xxx
Others	xxx	xxx
	<u>xxx</u>	<u>xxx</u>
Balance at the End of the Year	<u>xxx</u>	<u>xxx</u>

For expenditure, institutions may choose to use the following format as long as it is being applied consistently over the years:-

Teaching and Research Enhancement	xxx	xxx
Academic Strength and Niche Area		
Development	xxx	xxx
Internationalization and Student Exchange		
Activities	xxx	xxx
Scholarships	xxx	xxx
Bursaries	N.A.	xxx
Student Development	xxx	xxx
Capital Projects	N.A.	xxx
Others	xxx	xxx

N.A. = not applicable